

Lake Forest
Homeowners Association
Budget 2013

	YTD thru August	Projected 12 months	Budget 2012	Budget 2013	
Income					
Association Dues	35,625	35,625	35,625	35,625	
Late Charge Fees	750	750	-	-	
Miscellaneous	40	40	-	-	
Total Income	36,415	36,415	35,625	35,625	
Administrative					
Fire Hall Donation	500	500	500	500	
Legal	-	-	500	500	
Tax Return/Audit	575	575	575	600	
Community Events	-	-	200	200	
Management Fees	2,700	4,200	3,780	4,800	\$400/month
Office Expense	912	1,000	900	1,000	
	4,687	6,275	6,455	7,600	
Utilities					
Trash Collection	5,928	11,856	11,856	11,856	
Grounds					
Landscape Maintenance	7,616	11,669	12,000	12,000	
Mowing-Homeowner NonCom	(30)	(30)	1,000	1,000	
Solar Light Maintenance	-	-	200	200	
	7,586	11,639	13,200	13,200	
Insurance & Tax					
Package (Building)	1,000	1,000	534	375	
Reserve					
Total Expenses	19,201	30,770	32,045	33,031	
Current Year Income <Loss>	17,214	5,645	3,580	2,594	